SVKM's NMIMS Deemed to be University Sarla Anil Modi School of Economics, Mumbai

<u>Master of Science (Economics)</u> <u>Dual degree Programme in collaboration with Virginia Tech (Batch 2024-26)</u>

1. Introduction:

Sarla Anil Modi School of Economics have started a Master of Science (Economics) Dual degree Programme in collaboration with Virginia Tech. This is a first of its kind programme where the students will attend the first year of M.Sc. Economics at Sarla Anil Modi School of Economics, NMIMS Deemed University, Mumbai, India and the next year at Virginia Tech, Blacksburg, VA, USA, resulting in 2 degrees, after successful completion of both years (NMIMS and VT) from academic year 2024.

This is a full time two years course, comprising of four semesters. The students will do two Semesters at Sarla Anil Modi School of Economics, NMIMS and the third and fourth Semester at Virginia Tech, Blacksburg,VA, USA.

After the successful completion of both the years (4 semesters), the student will be awarded the following 2 degrees:

1. The Master of Science (Economics), Dual degree Programme in collaboration with Virginia Tech: awarded by NMIMS Deemed to be University

AND

2. MA Economics degree: awarded by Virginia Tech.

This handout gives information about the Admission Procedure and Admission Test for Master of Science (Economics) Dual degree Programme in collaboration with Virginia Tech.

2. Program and Intake:

Programme	Campus	Intake*
Master of Science (Economics) Dual degree Programme in collaboration with Virginia Tech.	Mumbai	Intake will be updated at the time of admission

*Program will commence only if there are a minimum of 10 eligible candidates admitted after the selection process

Admission to Master of Science (Economics) Dual degree Program in collaboration with Virginia Tech is through **Entrance test** and **personal interview** conducted by NMIMS and VT.

- 3. Eligibility criteria: (Fulfillment of all / applicable conditions mandatory)
- 3.1 The candidate must be a graduate in any stream from a recognized University and should have obtained a minimum of 50% aggregate marks.
- 3.2 Candidate must have passed **Mathematics or Statistics as a course in their 10+2** or equivalent examination **AND** at the **Graduation level.**
- 3.3 Candidates should mention in the online registration / e-admission form (if selected) all the subjects which the candidate has taken and appeared for (not best of four, five, six or seven). The candidate shall have passed all the subjects, which he / she has taken and appeared for in the applicable examination/s. The aggregate percentage of all subjects which the candidate has taken and appeared for will be taken into consideration for confirming the eligibility of the candidate for the programme at the time of admission.
- 3.4 In case the mark sheet issued by applicable board / University is in percentile/s or Grade point the actual aggregate percentage of all subjects appeared by the candidate will be taken into consideration.
- 3.5 Candidate awaiting the results of the final year examination may also apply.
- 3.6 Candidates called for admission on the basis of merit list and who do not have final mark sheet will be given "provisional admission". Fees will be accepted from such candidates but their admission will be confirmed on submission of final mark sheet.
- 3.7 Candidate whose final mark sheet is not available at the time of admission is required to upload internet copy of result duly attested by Principal of the school / college with official seal, failing which candidate will not be admitted for the programme.
- 3.8 Submission of AIU equivalence certificate to confirm the eligibility for the programme is mandatory for those candidates who have completed their examination from Overseas Universities.
- 3.9 Candidates who have cleared their graduation by doing a part time course or through distance learning, correspondence course externally, open school from a recognized University are eligible to apply & register as per UGC guidelines.

4. Admission Process:

Step 1	Step 2	Step 3	Step 4
Initial Registration, Pay the application fee and complete the process.	Download call letter and Upload required documents for test	To appear entrance test and Personal interview.	Merit list announce ment and completion of admission.
 Visit <u>www.nmims.edu</u> For registration click on "Apply Now" and create an account. Candidate will get the registration number on their registered email id to fill and complete the application form. Before filling the online form, please read all the instructions carefully mentioned in the instruction sheet, important dates and Terms and Condition given in the online application form. 	 Candidates, who registered successfully and who have paid the registration fee will be confirmed for Written Test and Personal Interview. Candidates are required to download the call letter from website/login dashboard. Upload mentioned documents for Entrance Test. 	Appear for entrance test and personal interview as per details given in call letter.	 Once the merit is list declared, candidates visit their dashboard to accept offer and confirm his/her provisional admission by filling up e- admission form, uploading required document and paying fees within given timeline. Only those candidates who complete the process by paying fees will admitted to the programme.

4.1 Payment of Registration (Step 1):

- Visit <u>www.nmims.edu</u> for online registration
- Pay registration fee of Rs. 2500/ -
- Registration fee is non-refundable / non-transferable.
- Before filling the online form, please read all the instructions carefully mentioned in instruction sheet and important dates.

4.2 Call letter (Step 2):

• No separate call letter will be mailed or posted to the candidates.

List of Documents to be uploaded to appear for entrance test are as below;

- 1) Copy of duly filled online application form
- 2) 10th mark sheet and passing certificate
- 3) (10+2) or equivalent mark sheet and passing certificate
- 4) Degree mark sheet and Degree certificate (if applicable)
- Candidate's application form will not be considered if they fail to upload the abovementioned documents by Friday, 17th May 2024
- Offline Entrance Test and Personal interview will be scheduled as per the important dates mentioned on the website. Details of Entrance test and Personal interview will be shared in the call letter.
- The candidate must be available as per the mentioned date and time given in the call letter.

5. Selection Process for Master of Science (Economics) Dual degree Programme in collaboration with Virginia Tech, at NMIMS, Mumbai: (Offline)

• Written Test (1 Hour) : Maximum Marks 80 (MCQ FORMAT)

SECTION	SUBJECT	No. of Questions	Max. Marks
Section I	Quantitative Aptitude	15 Questions	30 Marks
Section II	Logical Reasoning	10 questions	20 marks
Section III	Data Interpretation	10 Questions	20 marks
Section IV	General Awareness	5 Questions	10 marks

Quantitative Aptitude section will include

1) Algebra- Solutions to system of equations

- 2) Calculus Differentiation and integration
- 3) Basic probability
- Personal Interview : Maximum Marks: 20
- Final merit list will be prepared on the basis of the marks obtained in the Written Test and Personal Interview.

- Admission offer is given as per merit and vacancy. Selected Candidate has to confirm his/her provisional admission by filling up e-admission form, uploading required document and paying fees within given timeline. Kindly note that only those candidates who complete the process by paying fees will be admitted to the programme.
- WAITLISTED candidates have to check their merit list status as per date given on the website.
- The selection will be solely based on merit.
- The cut-off for deciding the merit shall lie solely with NMIMS.

Requirements for entering Virginia Tech after Year 1:

- Students should have completed the First Year Core courses at SVKM's NMIMS, Sarla Anil Modi School of Economics.
- The Graduate School at VT has a minimum requirement of 3.0 CGPA (on a 4.0 scale) or a B to admit students to VT. Thus, students in their first year core at NMIMS need a minimum of 3.0 CGPA (on a 4.0 scale) or a B to admit students to VT.
- The students who do not get the minimum CGPA of 3 on a scale of 4 will not qualify for the dual degree programme. These students will have the option of continuing in the second year at SVKM's NMIMS Sarla Anil Modi School of Economics and get the Master of Science (Economics) degree of SVKM's NMIMS.

6. Programme Fees for batch 2023: (for information only)

- Programme fees for 1st year M.Sc. Economics Dual degree Programme in collaboration with Virginia Tech (Batch – 2023) was Rs.3,00,000/-
- Programme fees for 2024 will be informed at the time of admission.

Fees for 2nd year at Virginia Tech, for out of state students, tuition fees for fall 2024 is available in the link <u>https://www.bursar.vt.edu/tuition-fee-rates/tuition-fees.html</u>. The final fees for the year 2025-26 will be notified at the time of admission.

7. Refund Rule:

If a student chooses to withdraw from the programme of study in which he / she is enrolled, the institution concerned shall follow the following five-tier system for the refund of fees remitted by the student.

Sr. No.	Percentage of Refund of Aggregate fees*	Point of time when notice of withdrawal of admission is served to HEI
(1)	100%	15 days or more before the formally-notified last date of admission.
(2)	90%	Less than 15 days before the formally-notified last date of admission.
(3)	80%	15 days or less after the formally-notified last date of admission.
(4)	50%	30 days or less, but more than 15 days, after formally-notified last of admission
(5)	00%	More than 30 days after formally notified last date of admission.

In case of (1) in the table above, the deduction will be 5% of the fees paid as processing charges from the refundable amount, subject to a maximum of Rs 5,000/-.

Note: 1) The above refund rules are subject to revision as applicable.

2) Candidates to refer Important Dates of the respective programme and refer refund rules mentioned in the offer letter.

8. Important Instructions:

- Please see the important dates and preserve it as a guide. All announcements from the institute will be through its website <u>www.nmims.edu</u> / on the candidate's dashboard and no individual communication will be sent to the candidates. Kindly check the website regularly for any updates.
- It is the sole responsibility of the candidate to ascertain whether they possess the necessary and requisite qualification for the admission at NMIMS, as verification of the documents is done at the time of final admission.
- Graduation (qualified) examination should have been conducted before the course commencement date.
- Canvassing in any form will disqualify the candidate.
- Admission for appearing Candidates will be provisional till submission of final mark sheet and will be confirmed on submission, if found eligible as per eligibility criteria.
- Candidate's uploaded documents will be verified online (if selected) and if found not eligible at any stage (even after the course commencement), admission will be cancelled and fees will be refunded as per refund rule clauses
- If at any stage, it is found that a candidate does not satisfy the eligibility criteria or the information furnished by him/her is incorrect, then the application for the admission to the Programme, even if selected/admitted and fees paid, will stand cancelled and fees will be forfeited.

- Admission to the programme is considered as "Provisional Admission" till all required and mandatory documents are submitted by the candidate and the same is verified and approved. If it is found that the candidate is not eligible at any stage (even after the course commencement), admission will be cancelled and fees will be refunded as per refund rule clauses even if selected/ admitted to the programme.
- Candidates whose final mark sheet of the qualified examination is not available at the time of their provisional admission, is required to submit their final mark sheet copy as soon as the result is declared. In such case, if the candidate fails to meet the required eligibility criteria then his admission will be cancelled and the fees will be refunded as per NMIMS refund rules (even after course commencement).
- NMIMS has full right to disqualify a candidate at any stage of admission process if found ineligible. No separate intimation will be given.
- All matters of dispute will be subject to the legal jurisdiction of Mumbai only.
- For cancellation/ withdrawal of admission: Withdrawal / cancellation means voluntary withdrawal / cancellation by candidate for any reason. Candidate has to upload cancellation form duly filled and signed, fees paid receipt copy and cancelled cheque (personal account) to mentioned link : https://upload.nmims.edu/admission/cancellation/

9. Contact Information:

NMIMS Admission / Application / Technical related queries:

- (a) Toll Free No: 18001025138 Monday to Saturday (Except public holidays)
- (b) For any support and assistance kindly login to dashboard and raise query in my query section
- (c) Queries can also be sent on samsoe@nmims.edu